

**Table 9.16-- CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX
RETURNS: TAX YEARS 1999 AND 2000**

Subject	1999		2000	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI)	558,612	22,327,292	572,178	23,929,238
Salaries and wages	463,902	15,811,378	475,469	16,772,207
Taxable interest income	361,528	638,520	367,098	724,088
Tax-exempt interest income	23,438	217,823	21,951	165,270
Dividends	152,322	480,503	161,773	559,918
Business or prof. net income (less loss)	80,317	846,444	82,237	913,144
Net capital gain (less loss)	129,783	1,633,197	139,766	1,741,105
Taxable Indiv. Retire. Arrangements distrib.	43,924	417,173	45,284	468,198
Taxable pensions and annuities	103,930	1,855,241	106,812	1,967,288
Taxable Social security benefits	48,124	395,744	52,945	468,544
Total statutory adjustments	95,145	231,737	98,647	262,851
Self-employment retirement plans	6,067	50,779	6,284	56,770
Standard deductions	372,194	1,995,651	378,997	2,067,165
Itemized deductions	186,421	3,524,519	193,181	3,788,472
Medical & dental expenses	30,164	150,060	32,520	166,854
Taxes paid	185,563	1,015,291	192,037	1,072,340
Interest paid	145,362	1,750,616	149,226	1,877,484
Contributions	167,001	413,605	173,238	445,856
Taxable income	453,939	14,858,802	468,093	16,093,155
Total tax credits	149,038	133,605	155,514	137,282
Child care credit	27,593	9,974	108,831	10,330
Earned income credit	66,632	91,758	67,500	94,456
Excess earned income credit (refundable)	53,966	78,123	54,444	80,397
Income tax	432,705	2,843,071	446,616	3,123,547
Tax liability	450,719	2,989,312	464,713	3,281,126
Tax due at time of filing	128,580	381,764	138,572	409,626
Overpayments (negative amount)	394,353	588,481	399,032	618,342

Source: U.S. Treasury Department, Internal Revenue Service, *SOI Bulletin*
 <<http://ftp.fedworld.gov/irs-soi/99in12hi.xls>> and
 <<http://ftp.fedworld.gov/irs-soi/00in12hi.xls>> accessed July 24, 2002.